



DAILY CURRENCY REPORT

7 July 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	29-Jul-26	95.4550	95.6500	95.4200	95.5625	0.17
USDINR	27-Aug-26	95.7800	95.8500	95.5625	95.7850	0.17
EURINR	29-Jul-26	109.2350	109.3900	109.1400	109.2950	-0.09
GBPINR	29-Jul-26	127.6000	128.1950	127.5000	128.1150	0.13
JPYINR	29-Jul-26	0.0000	0.0000	0.0000	59.4475	0.00

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	29-Jul-26	0.17	9.12	Fresh Buying
USDINR	27-Aug-26	0.17	1.61	Fresh Buying
EURINR	29-Jul-26	-0.09	-1.89	Long Liquidation
GBPINR	29-Jul-26	0.13	3.40	Fresh Buying
JPYINR	29-Jul-26	0.00	0.00	Long Liquidation

Global Indices

Index	Last	%Chg
Nifty	24430.35	0.66
Dow Jones	53055.91	0.29
NASDAQ	26121.16	1.12
CAC	8479.87	-0.33
FTSE 100	10651.77	-0.26
Nikkei	69080.48	-0.94

International Currencies

Currency	Last	% Change
EURUSD	1.1443	0.01
GBPUSD	1.3394	0.00
USDJPY	161.8875	-0.13
USDCAD	1.4213	0.03
USDAUD	1.4381	0.03
USDCHF	0.8052	0.01

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Technical Snapshot



SELL USDINR JUL @ 95.6 SL 95.8 TGT 95.4-95.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	95.5625	95.77	95.66	95.54	95.43	95.31

Observations

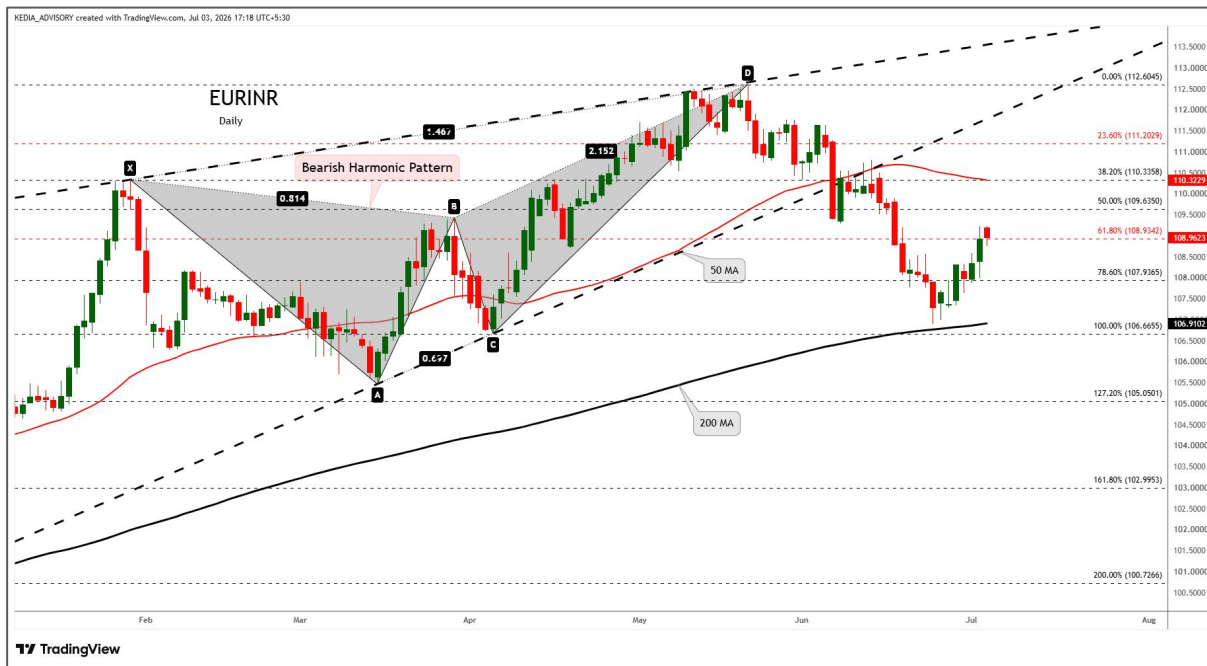
USDINR trading range for the day is 95.31-95.77.

Rupee slipped as a broadly upbeat dollar pinched Asian currencies, with maturing contracts in the NDF adding to the pressure.

India's foreign exchange reserves fell to \$666.93 billion as of June 26, compared with \$672.59 billion a week earlier.

India's inflation target is unlikely to be raised, with RBI Governor Malhotra suggesting a potential long-term reduction.

Technical Snapshot



SELL EURINR JUL @ 109.5 SL 109.8 TGT 109.2-108.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	109.2950	109.53	109.42	109.28	109.17	109.03

Observations

EURINR trading range for the day is 109.03-109.53.

Euro steadied amid softer Eurozone inflation and comments from ECB's Lagarde, which reduced expectations for a third ECB rate hike this year.

ECB's Lagarde noted that risks to euro-area inflation and growth had diminished, citing lower energy price pressures from the US-Iran peace deal.

Germany's factory orders rose 1.9% month-over-month in May 2026, rebounding from a downwardly revised 3.2% drop in April.

Technical Snapshot



SELL GBPINR JUL @ 128.2 SL 128.5 TGT 127.9-127.6.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	128.1150	128.63	128.38	127.94	127.69	127.25

Observations

GBPINR trading range for the day is 127.25-128.63.

GBP rose helped by easing domestic political risk and soft U.S. labour market data.

Markets are still pricing in a greater chance of a rate hike than a rate cut from the Bank of England this year.

BoE's Mann said looser financial conditions since the last rate meeting in June will be a key factor in her decision on rates at the July meeting.

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Technical Snapshot



SELL JPYINR JUL @ 59.5 SL 59.7 TGT 59.3-59.1.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	59.4475	19.82	39.64	19.82	39.64	19.82

Observations

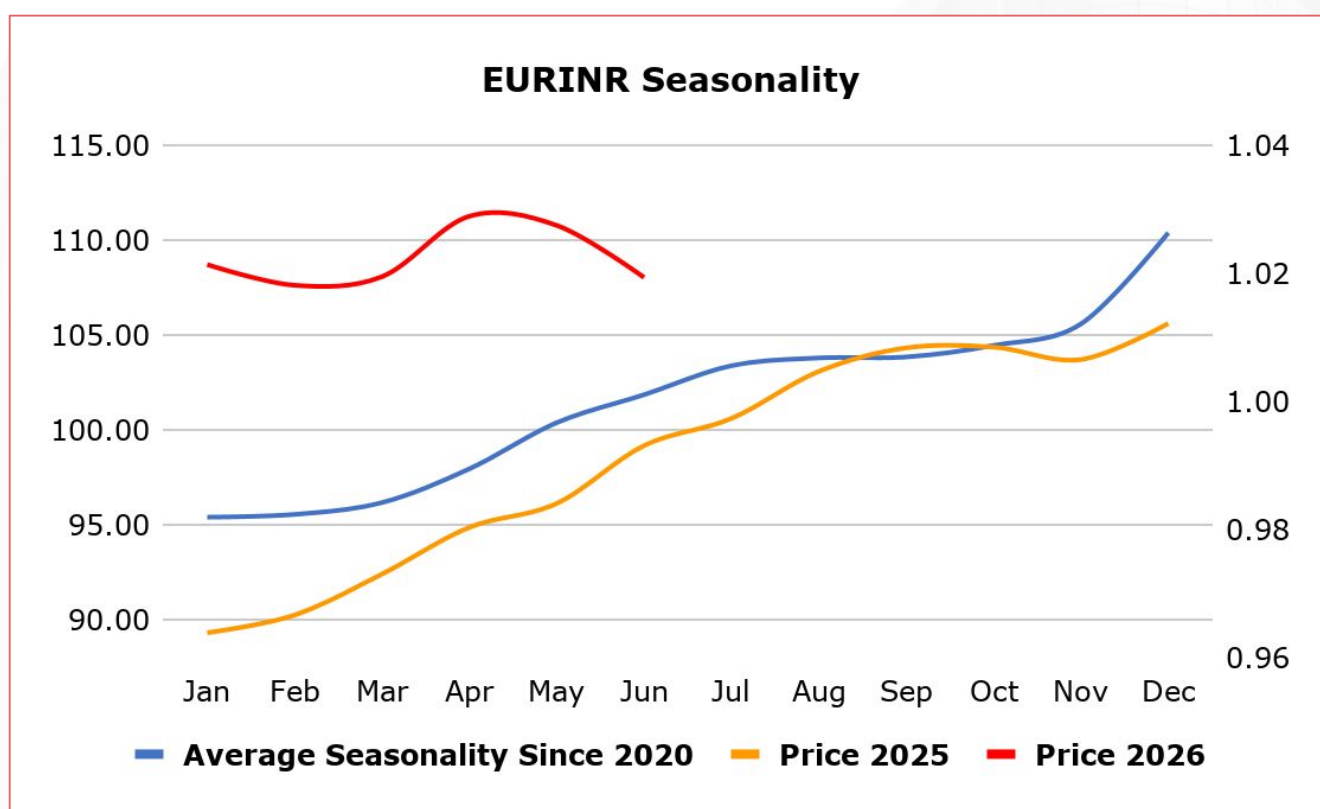
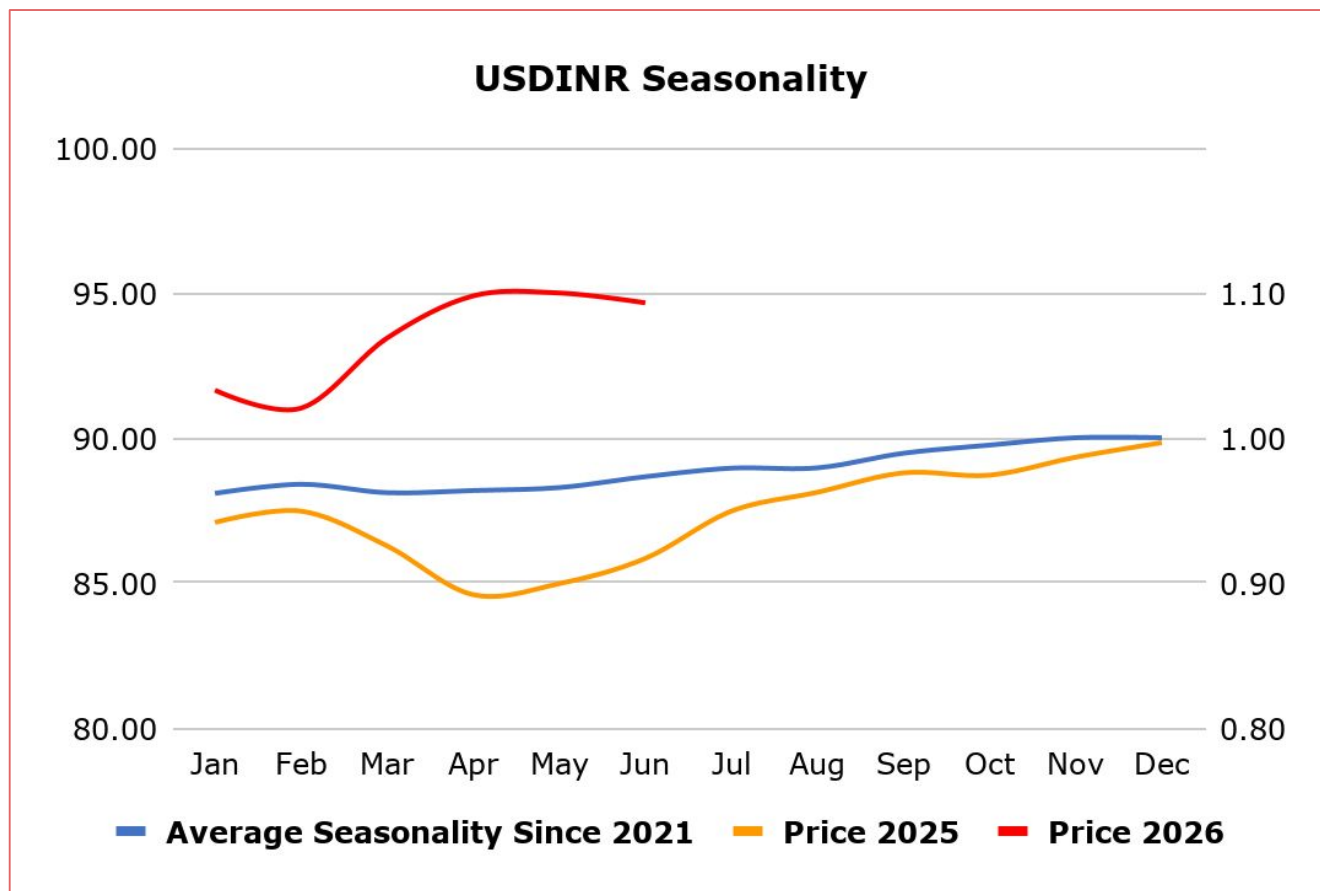
JPYINR trading range for the day is 19.82-19.82.

JPY weakened as Tokyo has yet to intervene despite repeated warnings from officials.

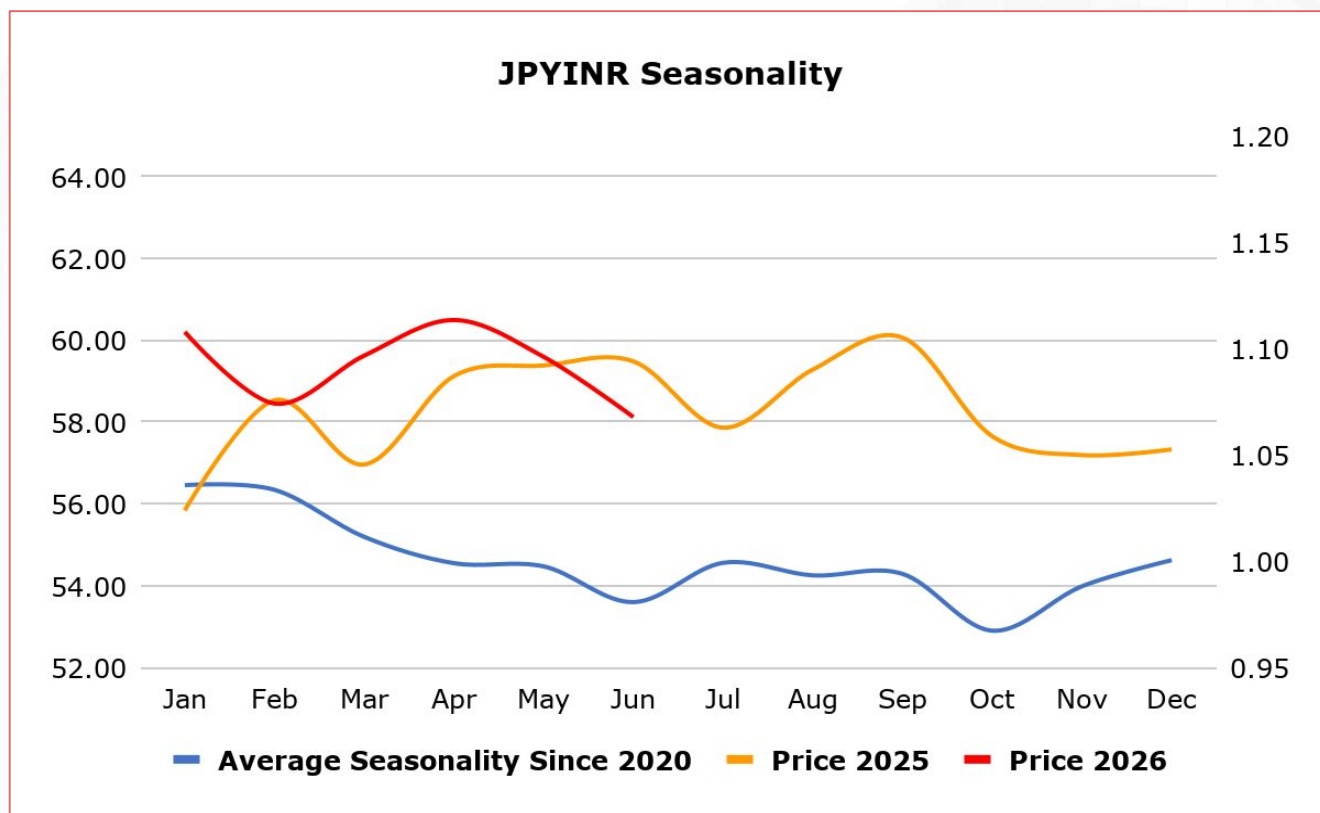
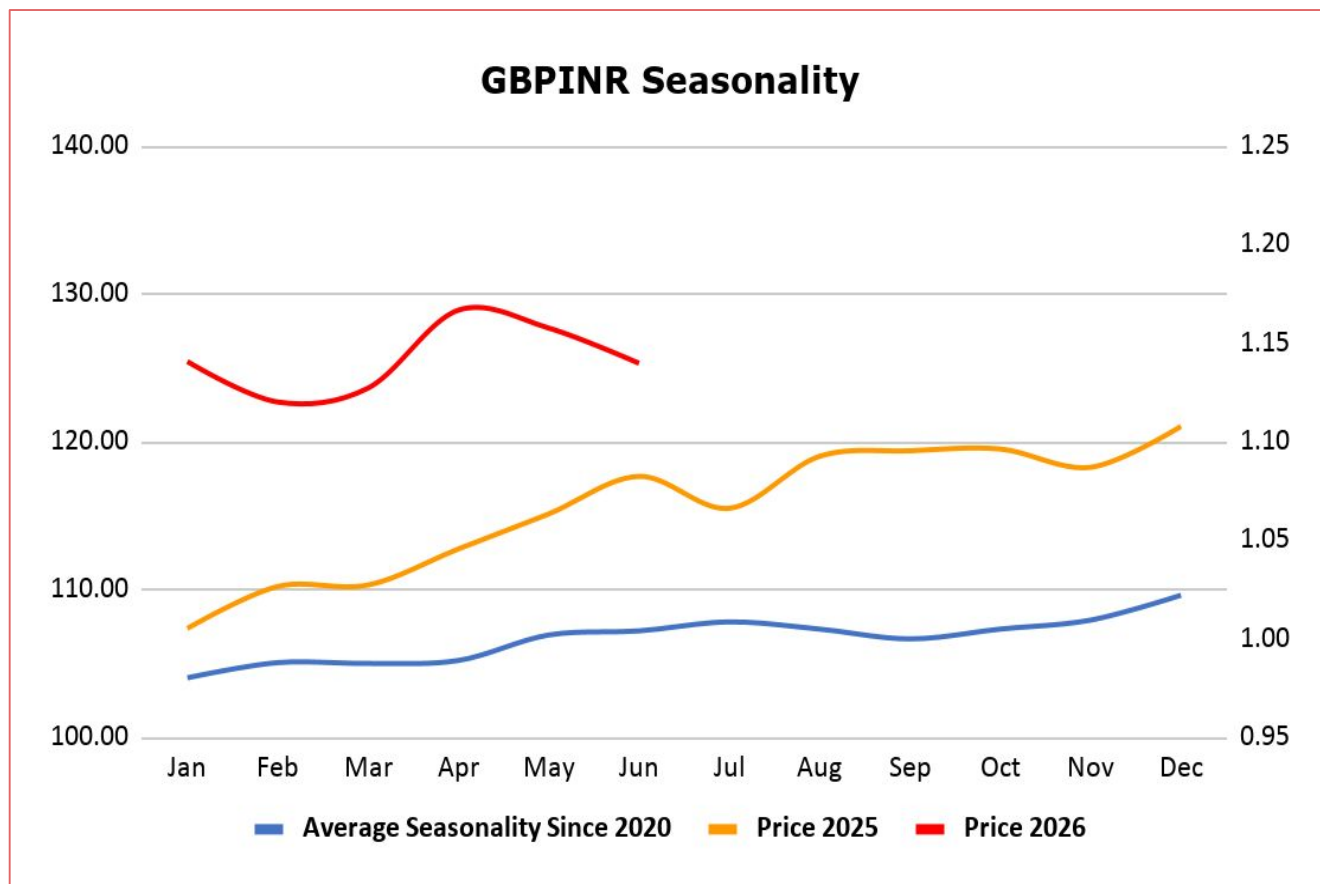
Finance Minister Satsuki Katayama reiterated that authorities are prepared to step into the market at any time if needed.

Japan's Services PMI Business Activity Index stood at 52.2 in June 2026, higher than the flash data of 51.8 and 50.0 in the prior month.

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Economic Data

7 July 2026

Date	Curr.	Data
Jul 6	EUR	German Factory Orders m/m
Jul 6	EUR	Sentix Investor Confidence
Jul 6	EUR	PPI m/m
Jul 6	EUR	Retail Sales m/m
Jul 6	USD	Final Services PMI
Jul 6	USD	ISM Services PMI
Jul 6	USD	FOMC Member Waller Speaks
Jul 7	EUR	German Industrial Production m/m
Jul 7	EUR	French Trade Balance
Jul 7	USD	ADP Weekly Employment Change
Jul 7	USD	ADP Weekly Employment Change
Jul 7	USD	Trade Balance
Jul 8	USD	API Weekly Statistical Bulletin
Jul 8	EUR	German Buba President Nagel
Jul 8	USD	Final Wholesale Inventories m/m

Date	Curr.	Data
Jul 8	USD	Crude Oil Inventories
Jul 8	USD	10-y Bond Auction
Jul 8	USD	FOMC Meeting Minutes
Jul 9	USD	Consumer Credit m/m
Jul 9	EUR	German Trade Balance
Jul 9	EUR	Eurogroup Meetings
Jul 9	EUR	ECB Monetary Policy Meeting
Jul 9	USD	Unemployment Claims
Jul 9	USD	FOMC Member Williams Speaks
Jul 9	USD	Existing Home Sales
Jul 9	USD	Natural Gas Storage
Jul 9	USD	30-y Bond Auction
Jul 10	EUR	German Final CPI m/m
Jul 10	EUR	French Final CPI m/m
Jul 10	EUR	Italian Industrial Production m/m

News

The S&P Global Eurozone Construction PMI fell to 42.8 in June 2026 from 43.7 in May, signaling a robust and accelerated contraction across the region. Activity shrank across the top three eurozone economies, led by a steepening decline in France and a sharper downturn in Italy, while Germany's contraction eased slightly but remained severe. Residential construction remained the weakest segment, followed by commercial activity and civil engineering. The S&P Global Germany Construction PMI rose to 44.8 in June 2026 from 42.4 in May, signaling the slowest contraction in construction activity in three months. The downturn persisted across all major segments, with housing remaining the weakest performer, while declines in commercial and civil engineering activity eased. New orders continued to fall but at the slowest pace of the year, as high prices and subdued demand continued to weigh on client spending. Employment declined for a fifth consecutive month, although job cuts and purchasing activity both eased to three-month lows. Business confidence improved for a second straight month but remained negative, as firms continued to cite high costs, tight customer budgets, and weak market confidence.

The RatingDog China General Services PMI declined to 54.1 in June 2026 from May's three-month high of 54.4. However, the latest reading exceeded market forecasts of 53.0, supported by growth in new orders, although the pace of increase eased slightly while remaining above the trend seen during the current expansion period. Foreign demand supported the overall increase in new business, growing for the second consecutive month and at the fastest pace since October 2024. Meanwhile, output cost inflation accelerated to its highest level in more than two years. Looking ahead, business sentiment remained positive and broadly comparable to that seen in May. The RatingDog China General Composite PMI eased to 53.6 in June 2026 from a three-month high of 54.0 in May. Despite the slight moderation, the latest reading remained among the strongest in the past three years, reflecting sustained expansion across both the manufacturing and services sectors. New business increased for a thirteenth consecutive month, with the pace of growth broadly unchanged from May, underscoring resilient underlying demand.

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